



United Way
of the Southern Tier

300 Nasser Civic Center Plaza, Suite 220
Corning, NY 14830-2854

📞 (607) 936-3753

🌐 www.uwst.org

2021 Tax Information: \$300 Universal Charitable Deduction

Americans once again have a financial incentive to give generously to qualifying charities, including United Way of the Southern Tier and our community partners.

The CARES Act, passed by Congress in March 2020 at the start of the COVID-19 crisis, created a \$300 "nonitemizer" deduction for 2020 and this **continues into 2021**. The deduction:

- Applies to donations made through December 31, 2021.
- **Is for those who do NOT itemize. The 2021 deduction is:**
\$300 for an individual;
\$600 for a married couple filing a joint return.
- **Is for those who DO itemize. The 2021 standard deductions are:**
\$12,550 for filing as single;
\$25,100 for married couple filing a joint return;
\$18,800 for head of household.
- Only applies to cash donations (not in kind and not for stocks; **does include workplace giving** and 2021 digital fundraising efforts).

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