

UNITED WAY OF THE SOUTHERN TIER, INC.
 STATEMENTS OF CASH FLOWS
 Years Ended June 30, 2006 and 2005

	<u>2006</u>	<u>2005</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (67,903)	\$ 123,354
Adjustments to reconcile decrease in net assets to net cash used by operating activities:		
Unrealized gain on investments	(21,102)	(16,607)
Net loss on fixed asset sale/disposal	-	933
Depreciation	18,837	17,433
(Increase) decrease in:		
Pledges receivable	(39,187)	(94,191)
Other receivables	2,264	10,363
Prepaid expenses	(5,060)	-
Increase (decrease) in:		
Accounts payable	(18,470)	(5,205)
Allocations payable	84,512	(114,696)
Due to other agencies	2,625	10,847
	<u> </u>	<u> </u>
NET CASH USED BY OPERATING ACTIVITIES	(43,484)	(67,769)
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in investments net of unrealized gains	(46,048)	(27,814)
Purchase of fixed assets	<u>(15,793)</u>	<u>(26,455)</u>
NET CASH USED BY INVESTING ACTIVITIES	<u>(61,841)</u>	<u>(54,269)</u>
NET DECREASE IN CASH	(105,325)	(122,038)
CASH, BEGINNING OF YEAR	<u>1,558,301</u>	<u>1,680,339</u>
CASH, END OF YEAR	<u>\$ 1,452,976</u>	<u>\$ 1,558,301</u>

The accompanying notes are an integral part of these financial statements

UNITED WAY OF THE SOUTHERN TIER, INC.
 STATEMENT OF FUNCTIONAL EXPENSES
 Year Ended June 30, 2006
 (With Comparative Totals for 2005)

	PROGRAM SERVICES		
	Community Building	Community Investment	Total Program Services
Salaries	\$ 25,209	\$ 128,376	\$ 153,585
Employee benefits	3,311	16,864	20,175
Payroll taxes	2,635	13,420	16,055
TOTAL SALARIES AND RELATED EXPENSES	31,155	158,660	189,815
Professional fees	-	-	-
Supplies	230	8,558	8,788
Telephone	144	5,376	5,520
Postage and shipping	198	7,385	7,583
Occupancy	863	32,207	33,070
Printing and publications	-	-	-
Transportation	-	2,004	2,004
Conferences and meetings	36,326	-	36,326
Miscellaneous	-	3,666	3,666
Insurance	-	-	-
Promotions	-	8,085	8,085
SEFA campaign	-	-	-
CFC campaign	-	-	-
Relocation and recruitment	-	-	-
Scorchfest	-	-	-
Payments to affiliates	89	3,332	3,421
In-kind expenses	-	163,951	163,951
	37,850	234,564	272,414
TOTAL EXPENSES BEFORE DEPRECIATION	69,005	393,224	462,229
Depreciation	189	7,026	7,215
TOTAL EXPENSES	\$ 69,194	\$ 400,250	\$ 469,444

SUPPORTING SERVICES

<u>Fundraising</u>	<u>Management and General</u>	<u>Total Expenses</u>	
		<u>June 30, 2006</u>	<u>June 30, 2005</u>
\$ 144,248	\$ 168,990	\$ 466,823	\$ 445,570
18,948	25,199	64,322	80,175
<u>15,081</u>	<u>17,669</u>	<u>48,805</u>	<u>48,057</u>
178,277	211,858	579,950	573,802
-	21,638	21,638	20,936
4,795	9,361	22,944	18,151
3,012	5,880	14,412	11,900
4,138	8,077	19,798	15,671
18,046	35,229	86,345	71,895
-	812	812	484
7,185	3,875	13,064	9,944
1,559	21,477	59,362	54,861
-	7,166	10,832	13,520
-	6,386	6,386	6,184
30,184	-	38,269	45,244
894	-	894	10,437
4,509	-	4,509	12,762
-	2,008	2,008	2,545
17,856	-	17,856	13,647
1,867	42,929	48,217	40,988
<u>-</u>	<u>3,772</u>	<u>167,723</u>	<u>122,337</u>
<u>94,045</u>	<u>168,610</u>	<u>535,069</u>	<u>471,506</u>
272,322	380,468	1,115,019	1,045,308
<u>3,937</u>	<u>7,685</u>	<u>18,837</u>	<u>17,433</u>
<u>\$ 276,259</u>	<u>\$ 388,153</u>	<u>\$ 1,133,856</u>	<u>\$ 1,062,741</u>

The accompanying notes are an integral part of these financial statements.

